

# DENNIS WATER DISTRICT

## Board of Water Commissioners

Minutes of Meeting held

September 5, 2018

A meeting, having been duly posted, was held this date at the Dennis Police Station, 90 Bob Crowell Rd., S Dennis and called to order by Paul F. Prue, Chairman at 2:06 PM. Water Commissioners Peter L. McDowell and Alan Tuttle was present. Also in attendance were David Larkowski, Superintendent and Sheryl A McMahon, Treasurer.

### **Consider Article for Special District Meeting to be held September 25, 2018**

*Article - To see if the District will vote, in accordance with G.L. c. 328, §20(k), to authorize the Dennis Water District to participate in the Town of Dennis' Other Post-Employment Benefits (OPEB) Trust Fund, previously established pursuant to G.L. c. 328, §20, subject to any procedures and criteria established by the Town's board of trustees of the OPEB Trust Fund, and all other requirements of G.L. c. 328, §20(k), with both the Town and the District remaining separately responsible for the OPEB liabilities of their respective retirees/dependents, or take any other action relative thereto.*

Ms. McMahon explained that after consulting with Attorney Marsh regarding the articles concerning the adoption of Section 20(g) that would allow the Treasurer to invest available OPEB Trust funds under the Prudent Investor Rule (Chapter 203C), they had both agreed that the statute requires a vote of the District as the “governing body” not of the Water Commissioners as the “governing board”. Ms. McMahon advised that the Trustees of the Town’s OPEB Trust Fund, comprised of the Chairman of Board of Selectmen, Chairman of Finance Committee, Town Administrator, Town Treasurer and Town Accountant had met and had voted to recommend the passing of a similar article as printed in the agenda. The Chairman of Town Finance Committee had abstained as he also sits as a member of the District’s Finance Committee. After a short discussion, and on a motion made by Alan Tuttle and duly seconded, the Board **UNANIMOUSLY VOTED: to include the article as printed in the agenda on the Special District Meeting Warrant for September 25, 2018 and to recommend it be adopted.**

### **Consider Signing Warrant for Special District Meeting to be held September 25, 2018**

On a motion made by Peter L. McDowell and duly seconded, the Board **UNANIMOUSLY VOTED: to sign the warrant as presented calling for a Special District Meeting to be held at 5:00 PM at the Dennis Town Hall on Tuesday, September 25, 2018.**

### **Adjournment**

On a motion made by Peter L. McDowell and duly seconded, the Board **UNANIMOUSLY VOTED: to adjourn the meeting at approximately 2:34 PM.**

*Respectfully submitted,*

*Sheryl A McMahon, Clerk*